XBRL International's draft transition plan taxonomy: tagging climate transition plans with Project Tavi

25 November 2026 · 7 min read · blogs.iictp.org/xbrl-transition-plan-taxonomy-tpt-project-tavi-explained

Short answer: at COP31 in Antalya, XBRL International released a draft digital taxonomy that turns the Transition Plan Taskforce (TPT) Disclosure Framework and sector guidance into machine-readable data, according to its 20 November 2026 news item. Written in Project Tavi, the next-generation XBRL specification, it lets companies tag the numbers and narrative of a transition plan so they can be traced, compared and aggregated. The sample data is synthetic and the taxonomy is a draft.

TL;DR The short version

- At COP31 XBRL International released a draft taxonomy that turns the Transition Plan Taskforce framework into machine-readable data, written in Project Tavi.
- Tagged transition plans can be traced, compared and aggregated, and are linked to ISSB and ESRS through a concordance.
- It is a draft with synthetic sample data, but tagged plans would become testable line by line, like financial statements.

Read online, listen to it, or change the text size: https://blogs.iictp.org/xbrl-transition-plan-taxonomy-tpt-project-tavi-explained

What is a transition plan taxonomy?

A transition plan sets out how a company intends to move to a lower-carbon business model. Today plans appear as standalone documents or inside annual reports, with different frequencies and under different standards. XBRL International says every key part of the TPT reference materials has its own reference in the taxonomy, so a company can tag the figures and narrative alongside the readable text.

How it works

- **Tagging.** Numbers and narrative are tagged in the plan, so data providers read the same tagged facts instead of each using their own AI extraction.
- **Concordance.** A concordance links the taxonomy to the ISSB and European Sustainability Reporting Standards (ESRS) taxonomies, so one tag can serve several standards. XBRL International calls the concordance unofficial and at exemplar stage.
- **Project Tavi.** The taxonomy is written in the next-generation XBRL specification, Project Tavi.

- **Test drive.** A project site hosts sample plans and climate reports for fictional companies, with traceability from a tagged figure to its place in the report and a dashboard for comparing companies with targets.

Why it matters, according to the source

A panel speaker from LSEG said large asset owners are moving passive portfolios into climate-adjusted indexes that favour companies with better transition plans, so what a company says about its transition flows into asset allocation. He also said that if each data provider uses its own AI to find the information, each will return something different; tags remove that problem.

The AI claim

XBRL International says AI could automate up to 80% of the tagging work, leaving management to focus on the story. That is the organisation’s estimate in a news item, not a measured result.

Limitations and open questions

- It is a draft that XBRL International plans to pass to the IFRS Foundation in due course.
- The microsite uses synthetic data, so real-world filings have not yet been tested.
- The concordance with ISSB and ESRS is unofficial. Sources were read on 25 November 2026. Products, rules and standards change, so check the linked originals before you rely on any detail.

How preparers and assurance teams can follow it

1. Read the draft taxonomy on the project site and compare its elements with your transition plan structure.
2. Identify which plan metrics you already collect in a system of record.
3. Send questions, corrections or proposed changes, which XBRL International invites.
4. Watch for the hand-over to the IFRS Foundation.

What it means for accountants and assurance providers

If transition plans become tagged, they become something auditors and assurance providers can test line by line, as with financial statements. That raises questions about controls over the tagged data, which is a practical area to prepare for. See WBCSD: ISSB in practice and SARA, an LLM assistant for sustainability audits.

Frequently asked questions

- **What did XBRL International release?** A draft digital taxonomy for the TPT Disclosure Framework and sector guidance, at COP31 in Antalya.
- **What technology is it written in?** Project Tavi, the next-generation XBRL specification.
- **Is it official?** No. It is a draft; the concordance to ISSB and ESRS taxonomies is unofficial.
- **Who funded it?** XBRL International thanks the LSEG Foundation for funding.

Related reading

- WBCSD: ISSB in practice
- SARA: LLM assistant for sustainability audits
- Certified Technical Practitioner

Related credential: Certified Technical Practitioner. Explore the exam facts and syllabus.

Sources and further reading

1. XBRL International. Connecting corporate transition plans to investor decisions. 20 November 2026. xbrl.org/news/connecting-corporate-transition-plans-to-investor-decisions

Published by IICTP, an independent technical credential body, on 25 November 2026. The current version of this post is at https://blogs.iictp.org/xbrl-transition-plan-taxonomy-tpt-project-tavi-explained. More guides: blogs.iictp.org.